



## ECON 4670: Economics of International Trade and Policy

2022 Winter Session	
<b>Total Class Sessions: 25</b>	<b>Instructor: Staff</b>
<b>Class Sessions Per Week: 6</b>	<b>Classroom: TBA</b>
<b>Total Weeks: 4</b>	<b>Office Hours: TBA</b>
<b>Class Session Length (Minutes): 145</b>	<b>Language: English</b>
<b>Credit Hours: 4</b>	

### **Course Description:**

This course provides you with the skills and tools needed to understand and evaluate international trade as well as offers discussion of the welfare impacts of trade policies. It will help you to identify business opportunities from the perspective of a globalized economy; to interpret the process of evolution of foreign trade policy based on decisions taken by international forums and specific legislation in different countries; to interpret knowledge related to foreign exchange in the export process, as well as the formation of international prices and insurance and gives specific knowledge on imports, taking into account business legislation, penalties for illegal acts and information management. Students are expected to have a good background in intermediate microeconomics, macroeconomics and mathematical tools. Simple calculus (mainly differentiation) may be used sometimes in class.

### **Course Materials:**

Appleyard, D. R., & Field, A. J. (2013). International economics (8th ed.). New York: McGraw Hill. ISBN 9780078021671.

### **Course Format and Requirements:**

Students will gain their knowledge of international trade in this course through lectures, class discussions, quizzes and exams. Lectures will concentrate on the most important and more challenging material contained in each text chapter.

### **Attendance:**

Students are supposed to be presented at all class sessions. Notifications about absence reasons to the instructor should be done in advance if students are not able to attend classes. Students will be allowed a one-time pass for an emergency absence. Other than that, one time of absence would result in More than three absences will result in the failure of the course. Active participation in all classroom activities is also very important for students to achieve success in this course.

### **Course Assessment:**



There will be 6 quizzes administered through the course and the lowest score will be dropped. Exams will consist of multiple choice and short answer questions. Questions on the exams will test knowledge and application of the student's knowledge. There will be two midterm exams in this course. Both will be closed-book exams. The two midterms are not cumulative. The final exam will be cumulative. It will be a closed-book, closed-note three-hour exam.

<b>Homework</b>	<b>10%</b>
Quizzes (5)	10%
Midterm Exam 1	25%
Midterm Exam 2	25%
Final Exam	30%
Total	100%

### **Grading Scale (percentage):**

<b>Grading Scale (percentage):</b>	<b>A+: 98%-100%</b>	<b>C: 73%-77%</b>
	A: 93%-97%	C-: 70%-72%
	A-: 90%-92%	D+: 68%-69%
	B+: 88%-89%	D: 63%-67%
	B: 83%-87%	D-: 60%-62%
	B-: 80%-82%	F: Below 60%
	C+: 78%-79%	

### **Academic Integrity:**

Students are encouraged to study together, and to discuss lecture topics with one another, but all other work should be completed independently.

Students are expected to adhere to the standards of academic honesty and integrity that are described in the Chengdu University of Technology's Academic Conduct Code. Any work suspected of violating the standards of the Academic Conduct Code will be reported to the Dean's Office. Penalties for violating the Academic Conduct Code may include dismissal from the program. All students have an individual responsibility to know and understand the provisions of the Academic Conduct Code.

### **Special Needs or Assistance:**

Please contact the Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material. Our goal is to help you learn, not to penalize you for issues which mask your learning.

**Course Outline:**

<b>Module/Class</b>	<b>Topics</b>	<b>Chapter Information</b>	<b>Assignment</b>
<b>Module 1</b> <b>(Class 1-6)</b>	Introduction to International Trade Early Classical Theories of Trade	Reading: Chapter 1, 2 , 3, 4	Quiz 1 Quiz 2
<b>Module 2</b> <b>(Class 7-12)</b>	Neoclassical Theories of Trade	Reading: Chapter 5, 6, 7 , 8, 9	Quiz 3 Midterm 1
<b>Module 3</b> <b>(Class 13-17)</b>	Alternative Theories of Trade and Extensions	Reading: Chapter 10, 11, 12	Quiz 4
<b>Module 4</b> <b>(Class 18-20)</b>	Tariffs and Non-Tariff Barriers and the Impact of Trade Policies	Reading: Chapter 13, 14	Quiz 5 Midterm 2
<b>Module 5</b> <b>(Class 21-25)</b>	U. S. Trade Policy, Economic Integration Wrap-up For Final Exam	Reading: Chapter 15, 16, 17	Quiz 6
<b>Final Exam(Cumulative) TBA</b>			